E–8 POLICY ON EXECUTION OR EXTENSION OF INDIVIDUAL NON-FACULTY EMPLOYMENT CONTRACTS

The ability to maintain maximum flexibility in staffing consistent with legal obligations and sound human resource practices is in the best interest of Auburn University. Therefore execution of long-term employment contracts is inconsistent with current practice and should be avoided except in unusual circumstances.

Therefore, none of the following are authorized and none shall be executed or extended unless approved by the Board of Trustees or its designees: (a) contracts or agreements with annual compensation or proposed annual compensation in excess of $250,000; (b) contracts containing any provision requiring payments to be made upon termination (“buy-out provision”); or (c) written employment contracts or equivalent arrangements that exceed the same amount over the life of the contract.

RESOLUTION ADOPTED: March 20, 1997
REVISED: February 9, 2018