

AUBURN UNIVERSITY
POLICY REGARDING PRIVACY RIGHTS/GRAMM-LEACH-BLILEY ACT

Auburn University must comply with certain aspects of the Gramm-Leach-Bliley Act (GLB), signed into law in 1999. GLB addresses the privacy of non-public customer information and describes the necessity for administrative, technical, and physical safeguarding of customer information. Colleges and universities are deemed to be in compliance with the privacy provision of GLB if they are in compliance with the Family Education Rights and Privacy Act (FERPA). However, the law also requires that institutions:

"develop, implement, and maintain a comprehensive information security program that contains reasonable administrative, technical, and physical safeguards for non-public customer information."

A customer is a type of consumer, namely, an individual who has an ongoing relationship with Auburn University under which we provide a financial product or service. Auburn University acknowledges the privacy rights of students/customers and does not release student/customer information or any other information without the written authorization of the student/customer. Auburn University complies with the rules and restrictions as outlined in GLB, FERPA and all Federal & State Laws that reference issues of privacy.

In the event the University contracts with a service provider to perform a covered activity in connection with any personally identifiable financial records and information, the University will take steps to ensure that the service providers have reasonable policies and procedures in place to insure the security and confidentiality of customer records and information. In addition, the University will require all contracts with service providers to contain language requiring service providers to implement appropriate measures designed to ensure that customer information is kept confidential and only used for the purposes set forth in the contract.

The University is committed to satisfying the requirements of the law in all its financial processes and underlying policies. The University has formally adopted a data security program. In addition, University policies incorporate the provisions of privacy and data protection, electronic and otherwise, such as is specifically evident in the policies regarding Data Security, Payment Card Industry Data Security Standards and ERP Data Protection.